



Authorized names to purchase on account: \_\_\_\_\_

Accounts Payable Contact: \_\_\_\_\_ Telephone# \_\_\_\_\_ Email \_\_\_\_\_

Tax Exemption Numbers (If Applicable): PST \_\_\_\_\_ GST \_\_\_\_\_

**PLEASE CONTINUE ON REVERSE SIDE**

Revised: September 2007

**THE APPLICANT ATTESTS AND AGREES TO THE FOLLOWING:**

- The information provided on this credit application is complete and accurate.
- The undersigned warrants and confirms that the information given herein is true and correct and **HEREBY PERMITS AND AUTHORIZES** Olympic Builders Supply to conduct an investigation of the applicants credit history, now and in the future solely at the discretion of Olympic Builders Supply, **through credit reporting agencies as well as, through references, financial institutions and suppliers given or through sources that Olympic Builders Supply considers desirable**, with the understanding and agreement that Olympic Builders Supply decision to grant or deny credit may be based in whole or in part on the information obtained in this investigation or given herein. As well as allow the storage of this information at Olympic Builders Supply.
- **The applicant agrees to pay all invoices by the 15<sup>th</sup> day of the month following receipt of goods.**
- **Interest will be charged at the rate of 1.5% per month or 19.56% per annum** (compounded), calculated and a payable monthly, or at such other rate as shall be established by Olympic Builders Supply. And specified on the said invoice, statement, price list or quotation from time to time, on all invoiced amounts which are past due for payment both before and after judgment.
- The undersigned hereby agrees that the terms and agreements contained in this Credit Application and Agreement ("The Agreement") shall not merge with the terms and agreements contained in any other agreement entered into between the undersigned, either alone or with others and Olympic Builders Supply. The terms and agreements contained in this agreement may only be waived or modified in writing by Olympic Builders Supply, where such writing refers specifically to this Agreement. If a conflict arises between any term or agreement contained in this Agreement and any term or agreement contained in any other agreement, the term or agreement in this Agreement shall prevail, unless this Agreement shall have been previously modified pursuant to this clause.
- Applicant agrees that title to goods ordered does not pass until fully paid for. Applicant grants to Olympic Builders Supply a security interest in goods supplied for the unpaid purchase price.
- The undersigned also agrees to and gives permission to Olympic Builders Supply to: A) exchange information regarding the credit of the applicant, as well as account performance when requested by other creditors or perspective creditors who have been authorized by the applicant to request such information and to B) allow the storage of this information at Olympic Builders Supply.
- The undersigned also agrees that all payments to Olympic Builders Supply shall be made to the address shown on Olympic Builders Supply invoices and/or statements. All contracts, offers to purchase, or orders shall be deemed to have been made or consummated in the Province of Manitoba and Olympic Builders Supply shall have performed its obligations upon delivery of the products ordered to the location specified by the customer.
- The parties agree that credit may be withdrawn at any time by Olympic Builders Supply without prior notice or reason.
- In the event of payment default the applicant::
  1. Authorize Olympic Builders Supply to process any balance owing by the applicant on the credit card/s listed on this application.
  2. Agrees to pay the cost of legal and collection fees incurred by Olympic Builders Supply for the purpose of collecting the balance owing by the applicant, on a solicitor and own client cost basis.

\*\*\*Authorized Officer / Title (Please Print)

\*\*\*Authorized Signature

Date

**PERSONAL GUARANTEE**

In consideration of Olympic Builders Supply granting credit to \_\_\_\_\_ (The Applicant"), the undersigned hereby jointly and severally guarantees the payment to Olympic Builders Supply of all present and future debts and liabilities, direct or indirect, whether incurred by the Applicant alone or jointly with a corporation, person or persons. This guarantee shall remain in full force, despite any further extension of credit by Olympic Builders Supply to the Applicant and despite any changes in the terms of repayment, interest rates or other related factors. Olympic Builders Supply shall not be obligated to exhaust its remedies against the Applicant without any way impairing this guarantee.

Notwithstanding any change or changes in the Applicant, including, but not limited to the addition or deletion of shareholders, the addition or deletion of directors, the addition or deletion of partners, as the case may be, the liability of the undersigned shall continue after any such changes. In the event the Applicant is now or hereafter becomes incorporated and any of the guarantors referred to below is a director, officer or shareholder of the newly incorporated company, this guarantee shall extend to all dealings as between the newly incorporated company and Olympic Builders Supply.

The undersigned having carefully read and understood the wordings of the Guarantee, has signed this Guarantee this

Day of \_\_\_\_\_ year \_\_\_\_\_

